

**Code**                    **VSC**

**Company name**    Vietnam Container Shipping Joint Stock Company

**Date**                    03/28/2016

**Subject**                **Resolution of Annual General Meeting 2016**

**Content:**

Vietnam Container Shipping Joint Stock Company (VICONSHIP) announced the resolution of the Annual General meeting 2016 on March 25, 2016:

Article 1: The 2015 profit distribution plan and business result in 2015:

a. Business result in 2015:

- Revenue: VND927,822,760,012
- Profit before tax: VND346,127,643,035
- Profit after tax of parent company's shareholder: VND279,258,328,386

b. Profit distribution plan for 2015:

- Corporate tax exemption: VND8,309,599,321 (transferred to the investment & development fund).
- Cash dividend (10%): VND41,416,042,000  
(10% paid with the record date 09/2015).
- Bonus & welfare fund (10%): VND27,094,872,000
- Allowance & bonus for the Board of Directors and the Board of Supervisors (1%): VND2,709,000,000.
- Payment dividend (20%): VND82,832,084,000
  - + Cash dividend (10%):
  - + Stock dividend (10%):
- The remaining amount (VND116,896,731,065) will be transferred to the investment & development fund.

Article 2: Business plan & profit distribution plan for 2016:

- Revenue: VND1,015 billion
- Profit before tax: VND262 billion
- Expected to be distributed as follows:
  - + Payment dividend: 20-30% of charter capital
  - + Bonus & welfare fund (10%):
  - + Allowance & bonus for the Board of Directors and the Board of Supervisors (1%)
  - + The remaining amount will be transferred to the investment & development fund.

Article 3: Allowance and bonus for the Board of Directors and the Board of Supervisors:

The allowance and bonus for the Board of Directors and the Board of Supervisors will be retained like in 2015: 1%/profit after tax.

Article 4: The plan of issuing shares to pay dividend:

Purpose: to pay stock dividends to existing shareholders

- Name of stock: Stock of Vietnam Container Shipping Joint Stock Company
- Stock type: common stock
- Par value: VND10,000/share
- Total number of shares: 41,416,042 shares
- Number of outstanding shares: 41,416,042 shares
- Issue volume expected: 4,141,604 shares
- Total value issue: 41,416,040,000 dongs
- Issue ratio: 10%
- Finance resource: retained earnings in 2015
- Time of implementation: Expected in Quarter 2/2016.
- Object: existing shareholders

- Plan to deal with fractional shares:

(Each shareholder will receive one right for each share held. For every 100 rights, they will be entitled to purchase 10 new shares.)

The distributed shares will be rounded down. The fractional shares will be canceled.

Article 5: Choosing an auditing company in 2016:

The Meeting authorized the Board of Directors to choose an auditing company for the fiscal year 2016.

Article 6: Amending the Articles of Association.

The resolution shall take effect from March 25, 2016.